D'Ieteren

PRESS RELEASE
Embargo: Friday, 27 August 2010 – 7:30 am CET

REGULATED INFORMATION

2010 HALF-YEAR RESULTS

- **Current result before tax, group's share, of EUR 177.4 million, up 65.3% (+52.6% at constant consolidation perimeter, i.e. excluding the net impact of the additional interest acquired in Belron) thanks to the remarkable performance of the three activities:**

  - ***Automobile Distribution and Corporate activities:* EUR 51.4 million, up 44.8% (+67.6% excluding the financial charge of the additional interest acquired in Belron), thanks to the sustained growth (+17.2%) of the Belgian car market in the first half and the total market share growth of the makes distributed by D'Ieteren Auto.**

  - ***Vehicle Glass:* EUR 126.0 million, up 57.1% (+29.9% excluding the net impact of the additional interest acquired in Belron), thanks notably to a strong sales growth, as a result of favourable weather conditions and an outstanding capability to respond.**

  - ***Car Rental:* first half at break-even (H1 2009: EUR -8.4 million) thanks to the 4.5% average rental revenue per day increase on a constant currency basis, and to the continued cost control.**

- **Group's share in the result for the period[1] up 70.0% to EUR 136.0 million.**

- **Expected increase in current consolidated result before tax, group's share, in 2010, above 25% (at constant consolidation perimeter: above 20%; previous forecast: +15%).**

Key consolidated results

IFRS, EUR million	H1 2010		H1 2009		% change	
	Current items	*Total*	*Current items*	*Total*	*Current items*	*Total*
Sales[2]	**3,704.7**	**3,704.7**	3,221.5	3,221.5	15.0%	15.0%
Operating result	**242.6**	**219.4**	185.0	159.2	31.1%	37.8%
Current result before tax, group's share	**177.4**	**-**	107.3	-	65.3%	-
Group's share in the result for the period[1]	**144.5**	**136.0**	95.2	80.0	51.8%	70.0%

D'Ieteren

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CONSOLIDATED RESULTS

IFRS, EUR million	H1 2010 Current items	H1 2010 Unusual items and re-measurements	H1 2010 Total	H1 2009 Current items	H1 2009 Unusual items and re-measurements	H1 2009 Total	% change Current items	% change Total
Sales[2]	**3,704.7**	**-**	**3,704.7**	**3,221.5**	**-**	**3,221.5**	**15.0%**	**15.0%**
Operating result	**242.6**	**-23.2**	**219.4**	**185.0**	**-25.8**	**159.2**	**31.1%**	**37.8%**
Net finance costs	-56.6	0.6	-56.0	-59.9	-4.3	-64.2	5.5%	12.8%
Result before tax	**186.0**	**-22.6**	**163.4**	**125.1**	**-30.1**	**95.0**	**48.7%**	**72.0%**
Share of result of entities accounted for using the equity method	0.5	0.0	0.5	0.6	0.0	0.6	-16.7%	-16.7%
Tax expense	-35.5	9.9	-25.6	-14.8	5.3	-9.5	-139.9%	-169.5%
Result from continuing operations	**151.0**	**-12.7**	**138.3**	**110.9**	**-24.8**	**86.1**	**36.2%**	**60.6%**
Discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0		
Result for the period	**151.0**	**-12.7**	**138.3**	**110.9**	**-24.8**	**86.1**	**36.2%**	**60.6%**
Result attributable to:								
Equity holders of D'Ieteren	**144.5**	**-8.5**	**136.0**	**95.2**	**-15.2**	**80.0**	**51.8%**	**70.0%**
Non-controlling interest	6.5	-4.2	2.3	15.7	-9.6	6.1	-58.6%	-62.3%
Earnings per share for result for the period attributable to equity holders of the Parent								
Basic earnings per share (EUR)	26.30	-1.57	24.73	17.31	-2.76	14.55	51.9%	70.0%
Diluted earnings per share (EUR)	26.13	-1.55	24.58	17.31	-2.76	14.55	51.0%	68.9%

Current result before tax, group's share

IFRS, EUR million	**H1 2010**	H1 2009	% change
Current result before tax	**186.0**	125.1	**48.7%**
Share of non-controlling interest in current result before tax	-8.6	-17.8	-51.7%
Current result before tax, group's share	**177.4**	107.3	**65.3%**

Consolidated sales up 15.0% to EUR 3,704.7 million.

Operating result: EUR 219.4 million, up 37.8%, including EUR -23.2 million unusual items and re-measurements, of which EUR -10.0 million for Car Rental and EUR -13.2 million for Vehicle Glass. Excluding unusual items and re-measurements, **current operating result** up 31.1% to EUR 242.6 million.

Net finance costs down EUR 8.2 million to EUR 56.0 million. Excluding unusual items and re-measurements, **net current finance costs** down EUR 3.3 million to EUR 56.6 million.

Result before tax: EUR 163.4 million, up 72%. Excluding unusual items and re-measurements, **current result before tax** up 48.7% to EUR 186.0 million.

Current result before tax, group's share: EUR 177.4 million, up 65.3%.

Group's share in the result for the period[1] up 70% to EUR 136.0 million.

SEGMENT RESULTS

1. Automobile Distribution and Corporate activities - D'Ieteren Auto

- **Belgian market up 17.2% during first six months to 320,203 new car registrations (-3.2% compared with record first half 2008, the previous car show year).**
- **D'Ieteren share in registrations up to 19.82% in the first half of 2010 (19.34% for FY 2009). This increase is mainly due to the improved performance of the Volkswagen make, which benefited of the recovery plan introduced in 2009 and an important destocking campaign.**
- **New vehicles sales up 16.7%, with a trend towards smaller vehicles. Total sales up 13.4%.**
- **Current operating result of EUR 66.2 million (+43.3%), reflecting mainly higher sales volumes.**
- **2010 market forecast of over 515.000 new car registrations (+8% compared with 2009).**

IFRS, EUR million	H1 2010			H1 2009			% change	
	Current items	*Unusual items and re-measurements*	*Total*	*Current items*	*Unusual items and re-measurements*	*Total*	*Current items*	*Total*
New vehicles delivered *(in units)*	**-**	**-**	**64,899**	-	-	53,409	-	21.5%
External sales	**1,526.7**	**-**	**1,526.7**	1,346.5	-	1,346.5	13.4%	13.4%
Operating result	**66.2**	**0.0**	**66.2**	46.2	-0.8	45.4	43.3%	45.8%
Net finance costs	**-14.8**	**3.4**	**-11.4**	-10.7	-0.5	-11.2	-38.3%	-1.8%
Current result before tax	**51.4**	**-**	**-**	35.5	-	-	44.8%	-
Current result before tax, group's share	**51.4**	**-**	**-**	35.5	-	-	44.8%	-

1.1. Activities and results

D'Ieteren Auto sales of EUR 1,526.7 million in the first half of 2010, up 13.4% compared with the first half of 2009. The strong growth in the new car market and the overall market share increase of the makes distributed by D'Ieteren Auto largely explain this excellent performance.

New vehicles

During the first six months, 320,203 new cars were registered in Belgium, a 17.2% increase compared with the first half of 2009 (and -3.2% compared with the first half of 2008, the previous car show year).

The market share of the makes distributed by D'Ieteren Auto reached 19.82% at end-June 2010 against 19.34% for FY 2009. This increase mainly reflects Volkswagen's progression following the recovery plan introduced in 2009 and an important destocking campaign. Skoda gained market share, backed by the good sales of the Superb, Audi remained relatively stable and Seat declined slightly. The combined market share of the makes distributed by D'Ieteren remained above 20% throughout the second quarter.

The light commercial vehicle market amounted to 30,879 new registrations in the first half, up 2.3% compared with the weak first half of 2009. The decline in D'Ieteren Auto's market share to 8.98% (2009: 9.12%) is due to delivery delays, which should reduce during the second half.

Total new vehicles, including commercial vehicles, delivered by D'Ieteren Auto amounted to 64,899 units in the first half of 2010, up 21.5%. New vehicles sales rose by 16.7% to EUR 1,254.9 million, with a strong volume growth partially offset by a less favourable sales mix, reflecting the trend towards smaller vehicles, which benefit from environmental premiums.

Other activities

Used vehicles sales were down 5.9% at EUR 56.0 million. This reflects the defleeting decrease at D'Ieteren Lease.

Spare parts and accessories sales rose by 13.8% to EUR 85.7 million. This sharp increase is due both to the favourable weather conditions (increased sales of body parts and tyres) and to the higher sales of new vehicles (increased sales of accessories).

After-sales activities by the D'Ieteren Car Centers rose by 4.9% to EUR 27.8 million.

Sales by D'Ieteren Lease, active in long-term car rental of D'Ieteren Auto brands, amounted to EUR 69.4 million, down 3.3% in a 7.3% declining market.

Sales by D'Ieteren Sport, mainly Yamaha motorbikes, quads and scooters, decreased by 18.4% over the first half to EUR 21.8 million, reflecting a declining market and a EUR/JPY exchange rate which negatively affected all Japanese brands.

Results

Current operating result reached EUR 66.2 million, up 43.3%. This increase reflects primarily higher sales of new vehicles and of parts and accessories.

Total net finance costs were EUR 11.4 million (H1 2009: EUR 11.2 million). Excluding re-measurements of financial instruments (mainly interest rate swaps) at fair value, current net financial costs totalled EUR 14.8 million (+ EUR 4.1 million compared with 2009). This increase reflects the combined effect of the increase in net debt (mainly due to the acquisition of Cobepa's 16.35% shareholding in Belron) and the higher average interest rate.

Current result before tax, group's share, was EUR 51.4 million, up 44.8% year-on-year. Excluding the financial charge of the additional interest acquired in Belron, the increase reached 67.6%.

1.2. Outlook 2010

Considering the current trend, the Belgian automobile market is expected to exceed 515,000 new car registrations in 2010, a year-on-year increase of 8%. D'Ieteren Auto is pursuing its objective of market share improvement.

2. Vehicle Glass Repair and Replacement – Belron s.a.

- **External sales up 20% comprising 11% organic, fuelled by favourable weather conditions and successful marketing activities, 3% trading days adjustment, 2% acquired growth and 4% due to currency translation.**
- **Current operating result up 25%, driven primarily by sales growth.**
- **Current result before tax, group's share, up 57.1% to EUR 126.0 million (+29.9% at constant consolidation perimeter).**
- **Acquired growth mainly in the US where integration of acquisitions is now complete.**
- **Continued organic sales growth anticipated in H2 2010.**

IFRS, EUR million	H1 2010			H1 2009			% change	
	Current items	*Unusual items and re-measurements*	*Total*	*Current items*	*Unusual items and re-measurements*	*Total*	*Current items*	*Total*
Total jobs *(in million units)*	**-**	**-**	**6.3**	-	-	5.4	-	16.7%
External sales	**1,484.4**	**-**	**1,484.4**	1,239.0	-	1,239.0	19.8%	19.8%
Operating result	**148.6**	**-13.2**	**135.4**	118.9	-0.9	118.0	25.0%	14.7%
Net finance costs	**-14.0**	**1.2**	**-12.8**	-15.2	-0.5	-15.7	7.9%	18.5%
Current result before tax	**134.6**	**-**	**-**	103.7	-	-	29.8%	-
Current result before tax, group's share	**126.0**	**-**	**-**	80.2	-	-	57.1%	-

Note: The average shareholding used for consolidation of the result of Belron is 93.59% (77.38% in H1 2009).

2.1. Activities and results

For the first half of 2010, Belron's sales grew by 19.8% to EUR 1,484.4 million consisting of 11% organic, a 3% trading days adjustment, 2% from acquisitions and 4% from currency translations. The currency impact was driven by the Euro weakening against most currencies, most notably the Australian dollar, Canadian dollar, Brazilian real, New Zealand dollar and British pound. Total repair and replacement jobs grew by 17% to 6.3 million.

In Europe, after both acquisitions and currency translation, sales growth was 20% which consisted of 14% organic growth, 3% trading days adjustment, 2% acquired growth and a positive currency impact of 1% due to the stronger GBP. The European businesses benefited from favourable winter weather conditions. The sales growth was also delivered through increased marketing activities and by maintaining close relationships with insurers and fleet partners. The acquired growth is predominantly due to acquisitions in Turkey and France in the first quarter of 2010.

Outside Europe, after both acquisitions and currency translation, sales growth amounted to 20%. This consisted of 7% organic growth, 3% trading days adjustment, 3% acquired growth and 7% from currency translation. The organic growth reflects a continued investment in marketing activities and key account relationships which have enabled the business to grow despite challenging market conditions. The acquired growth is primarily due to the acquisition of the US VGRR business of IGD Industries which was effective from the beginning of October 2009.

The current operating result was EUR 148.6 million (H1 2009: EUR 118.9 million). The increase in operating result is largely attributed to sales increases, both internal and external, across the portfolio of businesses together with operational efficiency gains.

Unusual costs before tax were EUR 4.4 million and mainly relate to the integration of the US IGD acquisition as well as the recent French acquisition. Re-measurements include the amortization of intangibles resulting from acquisitions and changes in the fair value of derivatives.

Net finance costs were EUR 12.8 million (H1 2009: EUR 15.7 million). Before re-measurements resulting from the changes in the fair value of derivatives, current net finance costs decreased from EUR 15.2 million in the first half 2009 to EUR 14.0 million due to lower borrowings and interest rates.

Current result before tax, group's share, rose by 57.1% to EUR 126.0 million (H1 2009: EUR 80.2 million).

During the first half of the year a franchise agreement was signed in Estonia to bring the total number of countries that Belron® operates in to thirty three. Expansion in China continued with 9 additional branches. In France, Belron acquired a company specialised in glass repair and replacement for commercial vehicles and coaches. In addition, Belron is initiating the opening of a new operation in Russia.

During the second quarter of 2010, Belron paid dividends relating to 2009 profits of EUR 100 million to its shareholders, of which D'Ieteren's share was EUR 93.7 million.

2.2. Outlook 2010

The outlook for the remainder of the year is for continued organic sales growth as Belron remains committed to delivering outstanding service to its customers, its key insurance and fleet partners, and improving its operational efficiency.

3. Short-term Car Rental – Avis Europe plc

- **Like-for-like[3] volume trend improving: -1.3% first half 2010 versus -9.4% in the comparative period despite the effect of the volcanic ash cloud in April.**
- **Continued improvement in pricing achieved: constant currency rental revenue per day up 4.5% in this period.**
- **Rental income evolution[4] turned positive to EUR 537.8 million or 1.1% higher.**
- **Continued tight cost control, combined with benefits of management actions to restructure the cost base.**
- **Current operating result[4] 39.7% higher to EUR 27.8 million.**
- **Net finance costs reduced by EUR 6.2 million as a result of both lower debt levels and improved interest rates.**
- **Current result before tax, group's share[4], up from EUR -8.4 million to break-even.**
- **Avis Europe maintains its present prudent guidance with overall rental income expected to be slightly ahead of prior year.**
- **Since period end, balance sheet substantially strengthened by EUR 181 million (GBP 151 million) rights issue plus a new EUR 375 million bank facility which significantly improves debt maturity profile.**

IFRS, EUR million	H1 2010			H1 2009			% change	
	Current items	***Unusual items and re-measurements***	***Total***	*Current items*	*Unusual items and re-measurements*	*Total*	*Current items*	*Total*
External sales[2]	**693.6**	**-**	**693.6**	636.0	-	636.0	9.1%	9.1%
Of which rental income	***537.8***	***-***	***537.8***	*532.0*	*-*	*532.0*	*1.1%*	*1.1%*
Operating result	**27.8**	**-10.0**	**17.8**	19.9	-24.1	-4.2	39.7%	523.8%
Net finance costs	**-27.8**	**-4.0**	**-31.8**	-34.0	-3.3	-37.3	18.2%	14.7%
Current result before tax	**0.0**	**-**	**-**	-14.1	-	-	-	-
Current result before tax, group's share	**0.0**	**-**	**-**	-8.4	-	-	-	-

Note: The average shareholding used for consolidation of the result of Avis Europe is 60.07% (59.64% in H1 2009). In addition to the unusual items and re-measurements recognised by Avis Europe, D'Ieteren includes the amortisation of the Avis licence rights for EUR 6.7 million (already fully amortised in the accounts of Avis Europe).

The following extracts are taken from the press release issued by Avis Europe plc on 26 August 2010 (full version available on Avis Europe's website: www.avis-europe.com).

3.1. Activities and results

"Avis Europe has delivered another strong performance in the period building on the early management actions undertaken in 2009, in particular to restructure the cost base of the business.

Total rental income was 1.1% higher at EUR 539 million, assisted by an increase in other revenues from sub-licensee rentals. Rental income from the corporately-owned business segment was 0.9% above the comparative period at EUR 517.0 million and 0.2% higher on a constant currency basis.

Billed days were 5.1% lower overall primarily reflecting the impact of the closure and licensing of stations in 2009, but 1.3% lower on a like-for-like[3] basis. This was despite the disruptions to travel during the period due to adverse weather conditions across Northern Europe at the beginning of the year and the effects of the volcanic ash cloud in April. Avis Europe saw an improving trend in the majority of other countries, the main exception being Spain, and achieved growth in the UK business as a result of winning several major new contracts.

Avis Europe increased rental revenue per day, 5.2% ahead on a reported basis and 4.5% higher at constant currency, with particularly good gains in the Individual customer group and an increase also being achieved in Corporate. Excluding the increase in one-way fees arising from the ash cloud the improvement was 3.5%.

Revenue from Avis Licensee countries was 2.5% higher on a constant currency basis and 10.8% higher on a reported basis with improvements in Africa and stability in other regions reflecting improved global economic conditions compared to the comparative period.

Budget Licensee revenue was 17.6% lower on a constant currency basis reflecting restructuring actions taken in the German and Italian networks during 2009. Excluding Germany and Italy, underlying revenue was 3.1% lower, reflecting the weak economic environment. On a reported basis, revenues were 12.0% lower.

Disposal of non-repurchase vehicles was EUR 155.8 million being EUR 51.8 million ahead of the comparative period. This increase follows fleet replenishment in certain countries during the current period and a conservative approach to purchases in the comparative period resulting in a lower level of disposals.

Underlying operating profit of the corporately-owned operations was EUR 6.1 million higher than the comparative period, reflecting high operating flow from the strong improvement in rental rate per day of 4.5%, with costs tightly controlled. Cost of sales of EUR 302.3 million was EUR 0.8 million or 0.3% lower than the comparative period as prudent cost control was maintained particularly with respect to marketing and advertising. Fleet costs were EUR 0.6 million or 0.3% higher reflecting the lower utilisation and one-off vehicle repatriation transportation costs arising from the Iceland ash cloud one-way rentals. In the comparative period, fleet costs were supported by scrappage laws in Germany and the UK assisting residual values. Other cost of sales was EUR 1.4 million or 1.2% lower, despite higher non-rental revenue and related gas costs, demonstrating the more flexible cost base. As the market recovery was slower than expected, management expect to invest more commercially in the second half in preparation for 2011 and to defend market share.

The underlying gross margin for Avis Europe of 43.7% was improved by 0.7% pts. Underlying operating margin was 5.2%, being 1.5% pts higher than the comparative period reflecting the benefit of the structural actions undertaken in 2009 to reduce the fixed cost base.

The underlying net finance costs were EUR 6.2 million lower, reflecting the reduction in the underlying average net debt for the period and the benefit of lower interest rates, as existing hedging expired; partly offset by the impact of higher average gross cash deposits being held throughout most of the period. The effective borrowing rate was 6.0% (H1 2009: 6.2%).

Net exceptional charges before taxation of EUR 0.4 million were incurred in the period. During the period, various professional, legal and consultancy costs were incurred in connection with the overall refinancing and capital restructuring of Avis Europe. Certain of these costs, together with the write-off of unamortised issue costs arising upon cessation of existing facilities, have been recognised as exceptional costs. During the period, Avis Europe entered into an agreement to dispose of a leasehold interest in a UK property for which the material conditions were met at 30 June 2010. Prior to sale, a carrying amount of EUR 2.0 million regarding Avis Europe's interest in the property was recognised as a current asset. The total disposal proceeds, net of expenses, are EUR 6.8 million, of which EUR 5.5 million was received during the period and a further EUR 1.3 million is expected to be received in the second half of the year. Accordingly, a premium credit of EUR 4.8 million has been recognised. An exceptional credit of EUR 0.2 million also arose upon the re-assessment of prior-year restructuring provisions.

During the period, the business generated EUR 141.2 million net cash from operating activities through improved operating profit and tight control of working capital. In contrast to the prior period, which benefited from a significant fleet reduction, we seasonally increased net fleet expenditure. There was also a one-off increase in tax payments as a consequence of changes in overseas legislation.

3.2. Outlook 2010

Recent trading in our peak months of July and August has again shown a good pricing performance and volumes turned positive in recent weeks. Costs remain tightly controlled and utilisation was ahead.

However, given the continuing uncertain trading environment and generally limited visibility in our markets, particularly in Spain and the UK, Avis Europe is maintaining its present prudent approach to capacity for the second half. The improvement in revenue per day is expected to be lower, given the stronger comparative and there will be less benefit from the cost reduction actions taken earlier in 2009. The effect of the Rights Issue proceeds on interest costs in the second half is partially offset by the increased cost of the new bank facility. Management expectations for the remainder of the year therefore remain unchanged.

Avis Europe is now well positioned to benefit from the early signs of stabilisation we are seeing and eventual recovery in demand in the majority of our main markets."

End of extracts.

NOTE ON THE FINANCING OF D'IETEREN'S ACTIVITIES

The three activities of the D'Ieteren Group are financed independently of each other.

CORPORATE DEVELOPMENTS

May 2010 – In view of the potential value enhancement of maintaining the founding family anchor in Belron long term, D'Ieteren sold one percent of the company's equity to the family holding company of Belron's CEO, a member of the founding family, for EUR 16.6 million.

D'Ieteren will have call options on these shares exercisable twice a year from 2014 to 2024, and has granted put options exercisable twice a year from now until 2024. With the same objective in mind, D'Ieteren and the founding partners currently holding 6.3% of Belron have extended their existing shareholders agreement from 2014 to 2024, with calls and puts exercisable twice a year over the same period.

The exercise price for all call and put options mentioned above will be calculated according to the formula applicable to existing options, adjustable up or down to market multiples from 2017 on. D'Ieteren intends to exercise its existing 2014 call options on Belron shares in order to reach an interest of minimum 95% of Belron. D'Ieteren is confident that this ownership strategy will maximize the value of its investment in Belron.

June 2010 – D'Ieteren fully exercised its right entitlement in Avis Europe's proposed rights issue to raise about EUR 181 million

Avis Europe plc has announced in June a 9 for 8 Rights Issue to raise approximately GBP 151 million (EUR 181 million), net of expenses, at an Issue Price of 15 pence per New Share. In conjunction with the Rights Issue, Avis Europe has agreed a new bank revolving credit facility for EUR 375 million with a 3 year maturity and a 1-year extension option exercisable at the lenders' discretion, replacing an existing facility due to mature in February 2011.

The combination of the proposed Rights Issue and the new revolving credit facility will result in a strengthened balance sheet, a significant reduction in Avis Europe's borrowings, an improved maturity profile and improved credit ratios. Avis Europe will have a more robust capital structure and the resources to take advantage of profitable opportunities for growth in its traditional markets as economic conditions stabilise, continue the expansion in higher growth emerging markets and invest in new mobility solutions.

D'Ieteren, which holds 59.6% of Avis Europe's issued share capital, has fully exercised its rights entitlement (i.e. for circa EUR 111 million).

OUTLOOK FOR FY 2010 CURRENT CONSOLIDATED RESULT BEFORE TAX, GROUP'S SHARE

Based on the current outlook for the three activities of the Group, and absent unforeseen events, the increase of the current consolidated result before tax, group's share, is now expected to be above 25% (at constant consolidation perimeter: above 20%; earlier estimate: +15%).

Auditor's Report
"We have conducted a limited review of the half-year consolidated financial information for the period ended 30 June, 2010. Total balance sheet amounted to EUR 5,632.3 million and result attributable to equity holders of s.a. D'Ieteren n.v. amounted to EUR 136.0 million. This limited review consisted principally of analysis, comparison and discussions of the financial information and therefore was less extensive than an audit, the purpose of which is to form an opinion on the financial statements taken as a whole. This review did not disclose any elements that would have required significant corrections in the half-year consolidated financial information." SC BDO DELVAUX, FRONVILLE, SERVAIS ET ASSOCIES, Réviseurs d'entreprises – Bedrijfsrevisoren

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D'Ieteren

D'Ieteren is an international group, active in three sectors of services to the motorist:

- *D'Ieteren Auto which distributes in Belgium vehicles of the makes Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Porsche and Yamaha;*
- *Belron s.a., the world leader in vehicle glass repair and replacement in Europe, North and South America, Australia and New-Zealand through notably its CARGLASS®, AUTOGLASS®, SAFELITE® AUTO GLASS, SPEEDY GLASS®, LEBEAU VITRES D'AUTOS®, SMITH&SMITH® and O'BRIEN® brands;*
- *Avis Europe plc, one of the world leaders in short-term car rental in Europe, Africa, the Middle East and Asia through the Avis and Budget brands.*

D'Ieteren and its activities are present in some 120 countries on 5 continents, serving more than 19 million customers.

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Interim financial report 2010 is available on the Company website or can be obtained on request.

Forward looking statements

This document contains forward-looking information that involves risks and uncertainties, including statements about D'Ieteren's plans, objectives, expectations and intentions. Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of D'Ieteren. Should one or more of these risks, uncertainties or contingencies materialise, or should any underlying assumptions prove incorrect, actual results could vary materially from those anticipated, expected, estimated or projected. As a result, D'Ieteren does not assume any responsibility for the accuracy of these forward-looking statements.

[1] *Result attributable to equity holders of D'Ieteren, as defined by IAS 1.*
[2] *Restated in 2009 following amendment to IAS 16, i.e. external sales now include rental income and the disposal proceeds on non-repurchase vehicles (for further details, see note 2.1 of the Interim Consolidated Financial Statements available on the Company's website).*
[3] *Like-for-like measures comprise only those corporately-owned and agency rental stations that were in operation throughout all of the current and comparative period.*
[4] *As reported by D'Ieteren.*

End of press release